

Weekly Auction Update

This Week's Facts at a Glance

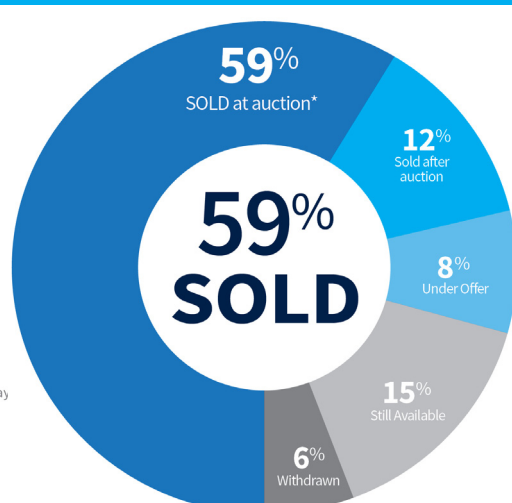
28 auctions total
12 sold under the hammer
33 active bidders
135 unconditional bids
\$1.15M highest sale price
\$210k lowest sale price

April's Auction Statistics

87 auctions total
47 sold under the hammer
4 sold
11 sold after the auction
7 currently under offer
13 still available
5 withdrawn

*Sold at auction includes sold before auction day on auction day or within one day of auction.

Results as at 19 May 2017



Auction Results from 26 May – 1 June 2017



48 Clematis Place, WIGRAM
\$630,000



31B Bowenvale Avenue, CASHMERE HILLS
\$240,000



6 Millway Place, HUNTSBURY
\$1,150,000



76 Malcolm Avenue, BECKENHAM
\$620,000 + GST.



21 Blaenavon Lane, HALSWELL



108 Izone Drive, ROLLESTON



15 Mackay Street, WIGRAM
\$585,000



70 Landsdowne Terrace, CASHMERE



10 Peel Close, ROLLESTON



10 Lytham Green, SHIRLEY



4/64 Alexandra Street, RICHMOND
\$210,000



2 Belgrave Drive, RANGIORA



73 Parklands Drive, HUNTSBURY
\$705,000



37 Platinum Drive, WIGRAM



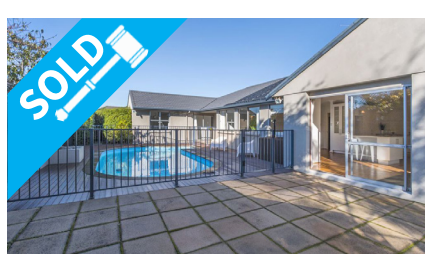
7/25 Melrose Street, CHCH CENTRAL



11 Charlie Stanton Place, SHIRLEY



5 Deepdale Street, BURNSIDE
\$412,500



12A Fovant Street, RUSSLEY
\$620,000



54 Valiant Street, WIGRAM
\$660,000



173 Clifton Terrace, SUMNER



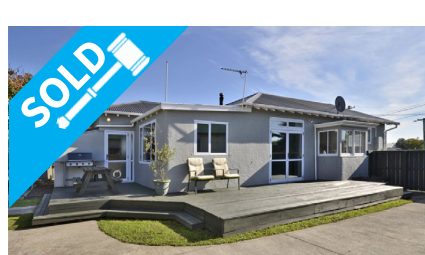
418 Port Hills Road, HILLSBOROUGH



9 Ashbrook Lane, SOMERFIELD



48 Solway Avenue, ILAM



44 Stourbridge Street, SPREYDON
\$420,000



55 Arran Crescent, WOOLSTON



89A Clarendon Terrace, WOOLSTON



8 James Caird Lane, WIGRAM



15 Crosby Street, ST ALBANS
\$380,000

Auction Tip of the Week

Winter has arrived and with it a cool breeze blowing through the auction rooms. While we had bidding on 19 out of 28 properties, some owners chose not to accept “market” value. Buyers have an ever-increasing array of choice and accordingly, are holding their ground very steadily in negotiations. Sellers need to be made aware that the giddy days of 2012-2016 are behind us. Lofty and inflated expectations ultimately risk missing the desired result.