

Weekly Auction Update

This Week's Facts at a Glance

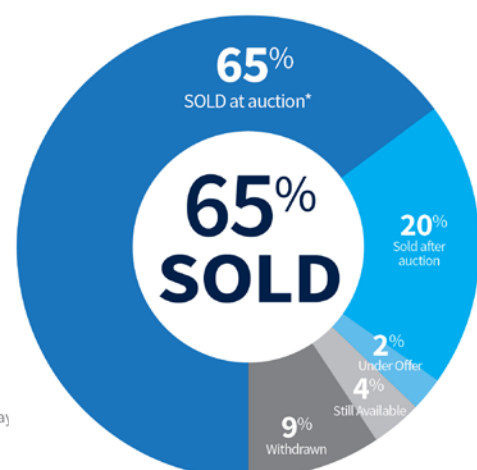
24 auctions total
8 sold under the hammer
27 active bidders
124 unconditional bids
\$850k highest sale price
\$220.2k lowest sale price

2016 Grenadier Auction Statistics

762 auctions total
489 sold under the hammer
5 sold
152 sold after the auction
18 currently under offer
27 still available
71 withdrawn

*Sold at auction includes sold before auction day on auction day or within one day of auction.

Results as at 23 January 2017



Auction Results from 10 March - 16 March 2017



22 Whitewash Head Road, SUMNER



88 McFaddens Road, ST ALBANS
\$572,000



134 Dyers Pass Road, CASHMERE HILLS
\$830,000



5 Wardour Mews, AVONHEAD
\$805,000



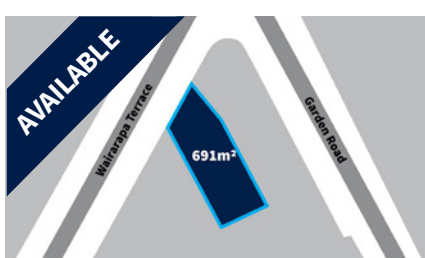
107 Shillingford Boulevard, ROLLESTON



35 St Johns Street, WOOLSTON
\$220,200



12 Challenger Lane, REDCLIFFS



36 Wairarapa Terrace, FENDALTON



420a Memorial Avenue, BURNSIDE



399 Withells Road, AVONHEAD
\$562,000



3/7 Bangor Street, CHCH CENTRAL



5/138 Waimairi Road, ILAM



144 Glandovey Road, FENDALTON



1/5 Bowen Street, UPPER RICcarton



27 Glenharrow Avenue, AVONHEAD



106a Mt Pleasant Road, MT PLEASANT
\$490,000



50 Whareora Terrace, CASHMERE



85 Waitikiri Drive, WAITIKIRI



132 Avonhead Road, AVONHEAD



105 Burwood Road, BURWOOD
\$850,000



5 Nacelle Road, WIGRAM



1 Maddisons Road, TEMPLETON



6 Becmead Drive, HAREWOOD



33 Perry Street, PAPANUI
\$806,000

Auction Summary of the Week

Bob Dylan sang..."the times they are a changin...." and we are now seeing regular evidence of this in the auction room. Buyers too, are sensing the shift in the market dynamics and reacting accordingly. It has never been more important to set a reserve price realistically, not over optimistically. It's important this fact is conveyed early to owners. Prices that are too hopeful risk missing the bus.