

Weekly Auction Update

This Week's Facts at a Glance

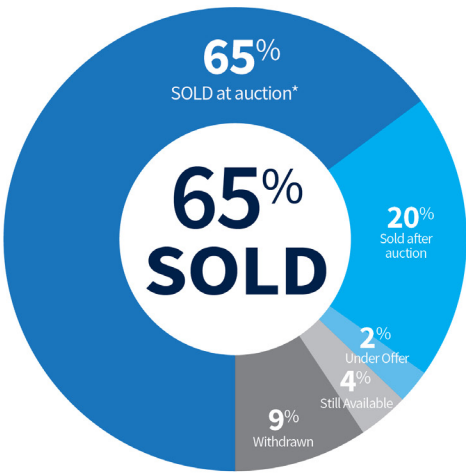
8 auctions total
2 sold under the hammer
9 active bidders
23 unconditional bids
\$810k highest sale price
\$250k lowest sale price

2016 Grenadier Auction Statistics

762 auctions total
489 sold under the hammer
5 sold
152 sold after the auction
18 currently under offer
27 still available
71 withdrawn

*Sold at auction includes sold before auction day on auction day or within one day of auction.

Results as at 23 January 2017



Auction Results from 27 January - 2 February 2017



4 Armstrong Crescent, AKAROA
\$250,000



31 Lynfield Avenue, ILAM
\$810,000



14a Claxton Place, ST MARTINS



51 St James Avenue, PAPANUI



19 Charlcott Street, BURNSIDE



277 Fitzgerald Avenue, CHCH CENTRAL



196a Avonhead Road, AVONHEAD



1/60 Cresswell Street, BURWOOD

Auction Summary of the Week

There was an unusual approach by buyers in the auction rooms this week. Despite buyers attending for most of the homes they chose to sit on their hands and not bid. Some sales have occurred since and several more are likely to see action soon. Overall, this week is best described as strange in this market.