

Weekly Auction Update

This Week's Facts at a Glance

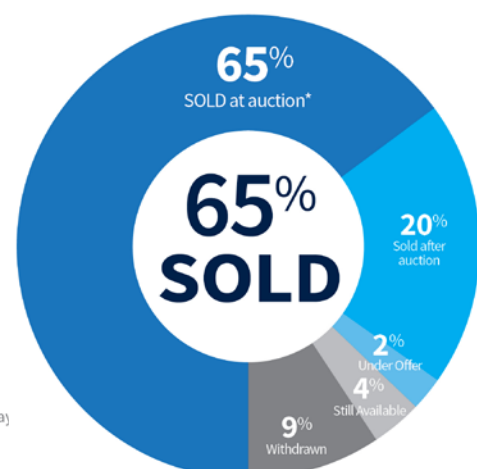
24 auctions total
10 sold under the hammer
22 active bidders
117 unconditional bids
\$1.065M highest sale price
\$280k lowest sale price

2016 Grenadier Auction Statistics

762 auctions total
489 sold under the hammer
5 sold
152 sold after the auction
18 currently under offer
27 still available
71 withdrawn

*Sold at auction includes sold before auction day on auction day or within one day of auction.

Results as at 23 January 2017



Auction Results from 24 February - 2 March 2017



63 Ravensdale Rise, WESTMORLAND
\$280,000



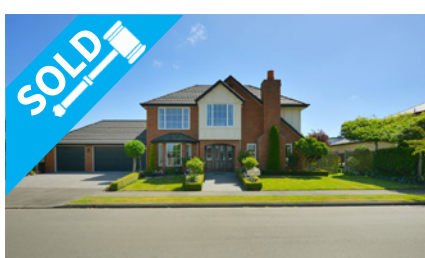
37 Kiteroa Place, CASHMERE



30 Camberwell Place, AVONHEAD
\$650,000



79 Wakefield Avenue, SUMNER
\$620,000



17 Watermill Boulevard, NORTHWOOD
\$1,065,000



32 Robinia Place, WIGRAM
\$595,000



101 Coronation Street, SPREYDON
\$337,000



66 Mountfort Street, SPREYDON



19 Hillcrest Place, AVONHEAD



80a & 80b Albert Terrace, ST MARTINS
No Price



44 Leitch Street, SOMERFIELD
\$650,000



51a Colenso Street, SUMNER



2/166 Avonhead Road, AVONHEAD



79 Halberg Street, DALLINGTON
\$607,000



81 Greers Road, BURNSIDE



18 Balmoral Lane, REDCLIFFS



99 Hackthorne Road, CASHMERE
\$637,500



12 Mandalay Lane, REDCLIFFS



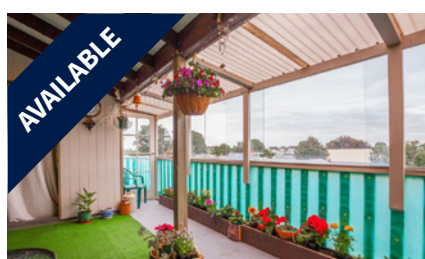
73 Valley Road, CASHMERE



76 Neville Street, SPREYDON



7 Bering Street, NORTHWOOD



148 Huxley Street, SYDENHAM



30 Gartrell Road, WIGRAM



41 St Lukes Street, WOOLSTON

Auction Summary of the Week

We had another busy auction week with a large number of buyers in attendance. However word of tougher borrowing criteria from lenders is filtering through to buyers. Armed with this information, along with the many media reports of Christchurch property prices plateauing, there was a clear hardnosed attitude evident on the day. Serious sellers need to price their home at realistic levels or risk missing the market.