

Weekly Auction Update

This Week's Facts at a Glance

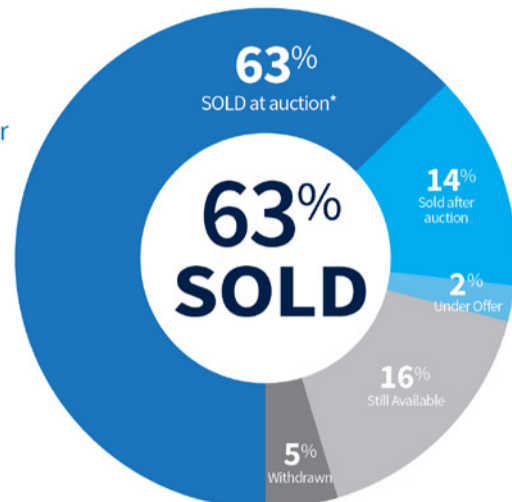
18 auctions total
10 sold under the hammer
25 active bidders
141 unconditional bids
\$136k lowest sale price
\$910k+GST highest sale price

May's Auction Statistics

43 auctions total
27 sold under the hammer
6 sold after the auction
1 currently under offer
7 still available
2 withdrawn

*Sold at auction includes sold before auction day, on auction day or within one day of auction.

Results as at 19 June 2017



Auction Results from 30 June – 6 July 2017



751 Ferry Road, WOOLSTON
\$475,000



22 Kotuku Crescent, FERRYMEAD
\$335,000



82 Kidson Terrace, CASHMERE



11 Whitcombe Place, DARFIELD
\$415,000



2 Ashtead Lane, SOCKBURN



70 Mokihi Gardens, MIDDLETON



75 Clarendon Terrace, WOOLSTON
\$500,500



99 Oram Avenue, NEW BRIGHTON
\$136,000



30 Circuit Street, MERIVALE
\$410,000



11 Millstream Drive, LINCOLN



112 Birchs Road, PREBBLETON
\$565,000 +GST



1/5 Pawaho Place, HEATHCOTE
\$360,000



117 Soleares Avenue, MT PLEASANT



129A Opawa Road, OPAWA



36 Augusta Street, REDCLIFFS



18 & 20 St Lukes Street, WOOLSTON
\$328,000



32 Redruth Street, TIMARU CENTRAL
\$910,000 +GST



69 Boston Avenue, HORNBY

Auction Tip of the Week

Property owners frequently use registered valuations and rateable values to determine what their property is worth. However at the end of the day a property is worth what a buyer is willing to pay. Valuations can be useful tools, though in some cases they can be inaccurate and cause owners to form unrealistic expectations of value. Auction allows competition to best determine value on the day. Owners who stay open minded going into the auction process tend to receive the best results.