

Weekly Auction Update

This Week's Facts at a Glance

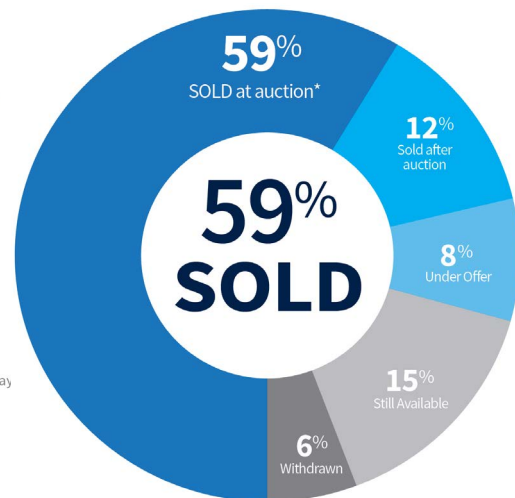
12 auctions total
5 sold under the hammer
11 active bidders
44 unconditional bids
\$839k highest sale price
\$260k lowest sale price

April's Auction Statistics

87 auctions total
47 sold under the hammer
4 sold
11 sold after the auction
7 currently under offer
13 still available
5 withdrawn

*Sold at auction includes sold before auction day on auction day or within one day of auction.

Results as at 19 May 2017



Auction Results from 2 June – 8 June 2017



85 Cheyenne Street, UPPER RICCARTON
\$575,000



99 Ti Rakau Drive, FERRYMEAD
\$260,000



65-67 Victoria Street, CHCH CENTRAL



133 Avonhead Road, AVONHEAD
\$839,000



16A Shaftesbury Street, AVONHEAD
\$470,000



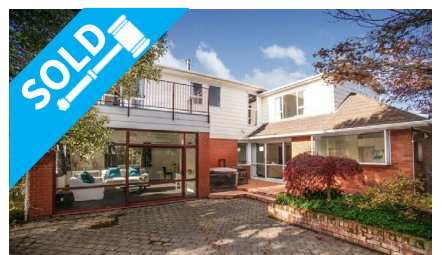
62 Opawa Road, OPAWA



25 Brookfield Drive, NORTHWOOD



2 Avery Place, REDCLIFFS



16 Redwood Place, ST ALBANS
\$645,000



3 Geelong Place, BURNSIDE



11 Ansonby Street, AVONHEAD



9 Swithland Place, AVONHEAD

Auction Tip of the Week

In the current shifting market, it is paramount that owners remain receptive to buyer feedback and don't go into the sale process with preconceived ideas of the value of their home. By valuing your home compared to similar homes that sold 6 months ago, is in a lot of cases no longer relevant. Owners need to look at the here and now if they are serious about seeing a result.

In saying that, the market is not dire, it has just changed. The danger comes in sitting on the market with unrealistic expectations as the longer the property sits there, the harder it becomes to attract legitimate buyers.